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## **HSBC appoints Karel Doshi to lead Commercial Banking business in Malaysia**

HSBC has appointed Karel Doshi as the new Head of Commercial Banking (CMB) in Malaysia. Karel will be responsible for one of the leading commercial banking franchises in Malaysia, servicing SMEs, mid-markets, large corporates and international subsidiaries. Her appointment is effective on 1 July 2022 and she is based in Kuala Lumpur.

In her new role, she will report regionally to Amanda Murphy, Head of Commercial Banking, South & Southeast Asia and in Malaysia to Omar Siddiq, Chief Executive Officer, HSBC Bank Malaysia.

Karel joined HSBC in 2007 and brings diverse coverage and advisory experience spanning corporate, commercial and investment banking. She brings a track record of deep customer connectivity after over two decades of experience in Malaysia.

Alongside her coverage experience, Karel brings to the fore strong operational, credit and risk management expertise as Chief Operating Officer of CMB Malaysia and also as Head of CMB for HSBC Amanah.

In addition, Karel is a strong advocate of gender equality and is co-chair for the regional and local Diversity and Inclusion committees in HSBC. She is also a member of the 30% Club and Lean In Malaysia.

“HSBC has played a key role in the growth and development of Malaysia’s economy for more than 130 years and continues to be a strategic growth market for the HSBC Group, offering significant opportunities as an international investment hub and a springboard into Southeast Asia. Karel will lead the commercial banking business in Malaysia and continue to drive our ambition for growth, while deepening our presence in the local SME and mid-market space and capturing the increasing proportion of international trade flows into Malaysia,” said Omar.

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### **About HSBC Bank Malaysia Berhad**

HSBC's presence in Malaysia dates back to 1884 when the Hongkong and Shanghai Banking Corporation Limited established its first office in the country on the island of Penang, with the permission to issue currency notes. HSBC Bank Malaysia Berhad was locally incorporated in 1984 and is a wholly-owned subsidiary of The Hongkong and Shanghai Banking Corporation Limited, founding member of the HSBC Group. In 2007, HSBC Bank Malaysia was the first foreign bank to be awarded an Islamic banking subsidiary licence in Malaysia, namely HSBC

Amanah Malaysia Berhad. HSBC Malaysia offers a comprehensive range of banking and financial services including Islamic financial solutions. HSBC Malaysia has also led innovation in Malaysia by introducing Malaysia's first ATM and Electronic Touch Banking in the early 1980s. Today, HSBC Malaysia has launched innovative solutions such as HSBCnet for secure banking for businesses, Trade Transaction Tracker and Facial Recognition on supported mobile phones.

**The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$3,022 billion at 31 March 2022, HSBC is one of the largest banking and financial services organisations in the world.

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