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HSBC MALAYSIA APPOINTS OMAR SIDDIQ AS NEW CEO

HSBC Bank has appointed Omar Siddiq as its new Chief Executive Officer for Malaysia.

Omar will succeed Stuart Milne, who will retire end of March 2022 after a distinguished 40-year career with the HSBC Group.

Omar was most recently Deputy Chief Executive Officer, Malaysia and Chief Executive Officer, Group Wholesale Banking at CIMB Group Holdings Bhd. Prior to joining CIMB, he was the head of Group Wholesale Banking at RHB Bank Bhd and was also the former Executive Director and Group Chief Financial Officer at Malaysia Airlines. He has also held roles in the Investments Division at Khazanah Nasional Bhd and was a member of the senior management team focusing on the aviation and airport sectors.

“We welcome Omar into his role as the CEO for HSBC Bank Malaysia to lead us in our next phase of growth. Malaysia presents huge opportunities across some of HSBC’s key strategic focus areas – growth in ASEAN, sustainable finance and digital innovation. Omar’s extensive experience and in-depth knowledge of the local market will be invaluable as we strengthen our Malaysian operations to support the Group’s Asian growth ambitions,” commented Surendra Rosha, Co-Chief Executive of HSBC Asia Pacific.

“Carrying on its strong heritage and track record in serving Malaysian clients, I look forward to working alongside the management team and also the Boards to build on the current momentum to fulfil its even greater potential,” said Omar on his appointment.

Omar will report to Surendra Rosha, Co-Chief Executive for HSBC, Asia Pacific. He will also join the boards of HSBC Bank Malaysia Berhad and HSBC Amanah Malaysia Berhad as an Executive Director, as well as a member of the Asia Pacific Executive Committee.

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HSBC Malaysia

HSBC’s presence in Malaysia dates back to 1884 when the Hongkong and Shanghai Banking Corporation Limited established its first office in the country on the island of Penang, with the permission to issue currency notes. HSBC Bank Malaysia Berhad was locally incorporated in 1984 and is a wholly-owned subsidiary of The Hongkong and Shanghai Banking Corporation Limited, founding member of the HSBC Group. In 2007, HSBC Bank Malaysia was the first foreign bank to be awarded an Islamic banking subsidiary licence in Malaysia, namely HSBC Amanah Malaysia Berhad. HSBC Malaysia offers a comprehensive range of banking and financial services including Islamic financial solutions. HSBC Malaysia has also led innovation in Malaysia by introducing Malaysia’s first ATM and Electronic Touch Banking in the early 1980s. Today, HSBC Malaysia has launched innovative solutions such as HSBCnet for secure banking for businesses, Trade Transaction Tracker and Facial Recognition on supported mobile phones.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical

regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,969bn at 30 September 2021, HSBC is one of the world's largest banking and financial services organisations.