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HSBC Bank Malaysia and HSBC Amanah Malaysia appoint new Board Chairpersons

HSBC Bank Malaysia Berhad (HSBC Bank Malaysia) has announced the appointment of Datuk Kamaruddin bin Taib as Chairperson of its Board of Directors effective from 1 April 2022 and HSBC Amanah Malaysia Berhad (HSBC Amanah) has announced the appointment of Datin Che Teh Ija Binti Mohd Jalil as Chairperson of its Board of Directors effective 1 January 2022.

Tan Sri Dato' Krishnan Tan Boon Seng who is currently an Independent Non-Executive Director and Chairperson of the Board of Directors of HSBC Bank Malaysia, will retire from the Board on 1 April 2022.

Datuk Kamaruddin is presently the Independent Non-Executive Chairperson of HSBC Amanah. He will resign from the Board of HSBC Amanah and join the Board of HSBC Bank Malaysia as Independent Non-Executive Director on 1 January 2022. He will thereafter be appointed as Chairperson of HSBC Bank Malaysia's Board of Directors on 1 April 2022.

Datuk Kamaruddin has significant experience in investment banking, corporate finance, mergers and acquisitions. His career started in 1980 with a leading Investment Bank in Malaysia. Subsequently, he served as a Director of several private organisations and companies listed on Bursa Malaysia. Apart from his vast experience of serving on the board of companies listed on Bursa Malaysia, he has also served on the board of companies listed on the Stock Exchange of India as well as listed on Nasdaq.

"I am delighted to welcome Datuk Kamaruddin as my successor. For more than 130 years, HSBC has played a key role in Malaysia's growth and development. Datuk Kamaruddin's wealth of experience will enable HSBC Bank Malaysia to further strengthen our corporate and retail banking capabilities and accelerate investments in innovation and technology while focusing on the sustainable growth of the business in the country", said Tan Sri Dato' Krishnan Tan Boon Seng, Independent Non-Executive Director and Chairperson, Board of Directors, HSBC Bank Malaysia.

Datin Teh is currently an Independent Non-Executive Director of HSBC Bank Malaysia. She will resign from the Board of HSBC Bank Malaysia and join the Board of HSBC Amanah as Independent Non-Executive Chairperson on 1 January 2022.

In her 17 year career in Securities Commission Malaysia (SC), she has focused on capital market development and regulation, in particular, relating to development of market intermediaries and the protection of investors through education and engagement.

During her time in public service, she gained invaluable experience in the areas of economic policy making, financial markets development and regulation as well as international finance through her work on IMF, World Bank, WTO, APEC and ASEAN issues representing the Malaysian Ministry of Finance. In addition to her experience

as an Independent Non-Executive Director on the HSBC Bank Malaysia board, she has also served on the board of a Malaysian public listed company and as a director of two SC and Bank Negara Malaysia affiliates.

Tan Sri Dato' Krishnan added, "As the new Chairperson of HSBC Amanah's Board of Directors, Datin Teh will lead the Board and guide the bank's Islamic subsidiary to accelerate the growth of the Islamic business in the country. Her in-depth understanding of the country's financial landscape will be fundamental to enabling HSBC Amanah to achieve its ambition of having 51% of its financing assets comply with the Triple Bottom Line principles for the prosperity of people and the planet. Significantly, Datin Teh's appointment as chairperson of HSBC Amanah's Board of Directors reinforces the bank's commitment to improving the representation of women on boards".

HSBC has continued to reaffirm its commitment to Malaysia; a priority market for the Group, with investments in its business. This includes:

- HSBC Malaysia's USD250 million investment in its new Malaysian headquarters in the financial hub of TRX.
- Investment of USD40 million from 2021 to 2023 to equip HSBC's branches with enhanced digital capabilities and new technology. This is in addition to the USD18 million that was invested from 2018 to 2020 and will further enable the bank to develop innovative branch formats and champion new ways of serving our customers in the country while supporting their financial journeys.
- Leveraging HSBC's international connectivity, HSBC Malaysia continues to strengthen capabilities across retail and corporate banking to drive further business growth.

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HSBC Malaysia

HSBC's presence in Malaysia dates back to 1884 when the Hongkong and Shanghai Banking Corporation Limited established its first office in the country on the island of Penang, with the permission to issue currency notes. HSBC Bank Malaysia Berhad was locally incorporated in 1984 and is a wholly-owned subsidiary of The Hongkong and Shanghai Banking Corporation Limited, founding member of the HSBC Group. In 2007, HSBC Bank Malaysia was the first foreign bank to be awarded an Islamic banking subsidiary licence in Malaysia, namely HSBC Amanah Malaysia Berhad. Today, HSBC Malaysia has a network of 67 branches nationwide, of which 26 are HSBC Amanah Malaysia Berhad branches. HSBC Malaysia offers a comprehensive range of banking and financial services including Islamic financial solutions. HSBC Malaysia has also led innovation in Malaysia by introducing Malaysia's first ATM and Electronic Touch Banking in the early 1980s. Today, HSBC Malaysia has launched innovative solutions such as HSBCnet for secure banking for businesses, Trade Transaction Tracker and Facial Recognition on supported mobile phones.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,969bn at 30 September 2021, HSBC is one of the world's largest banking and financial services organisations.