

19 May 2021

## **HSBC Malaysia bags multiple wins from The Asset Triple A Awards**

*Eight accolades awarded in total to HSBC Malaysia from The Asset Triple A*

HSBC Malaysia recently scooped up a total of eight awards as part of The Asset Triple A Treasury, Trade, SSC (Sustainable Supply Chain) and Risk Management Awards 2021 including **Best Renminbi (RMB) Bank in Malaysia** for the fourth year in a row, **Best in Treasury and Working Capital – MNCs/LLCs** and **Best Service Provider, Cash Management in Malaysia** for the second year in a row. These wins are a recognition of the banks continuous digital transformation efforts for its customers especially during a year impacted by the Covid-19 pandemic.

These awards are industry excellence recognitions presented annually to corporates and financial institutions that have launched or helped implement initiatives in the areas of corporate treasury management, trade finance, supply chain and/or risk management.

The Asset awarded HSBC Malaysia for five client solutions that were created jointly with the clients, using some of the latest digital technologies and solutions while keeping innovation at the heart of the initiatives. These include:

- **Best Supply Chain Solution for Proton**
- **Best Payments & Collections Solution for Sports Direct**
- **Best Payments & Collections Solution for DPO International**
- **Best Payments & Collections Solution for Agile Property**
- **Best Liquidity and Investments Solution for Silverlake Axis Group**

Reflecting on the achievements received, **Stuart Milne, Chief Executive Officer, HSBC Malaysia** said, “We are delighted to be able to support and partner with our clients on their digital journey. As the rules of engagement evolve, we have seen and adopted an approach of “co-creation” & “co-ideation” of concepts, which alter the way we interact with our clients. We are witnessing an increasing trend from being just a ‘banking solutions provider’ to assuming a role of digital financial partner, by curating bespoke cash management and supply chain solutions which address the client’s requirements. Our recognition by The Asset is a solid endorsement of our product and solution capabilities and the quality of our service.”

Commenting on the Best RMB Bank win, Stuart said, “We have been at the forefront of the internationalisation of the RMB and have retained our leading position to this day. Winning this award for the fourth year in a row is a reflection of our continued commitment to enable our clients to capitalise on opportunities generated by the advancement of RMB internationalisation while keeping them abreast the continuous changes in the regulatory landscape and transformations in the global markets. We are honoured to receive this accolade for our RMB capabilities and will continue to find opportunities to support our customers with their RMB needs as they increase trade and investment activities with China.”

For more than 130 years, HSBC has played an important role in supporting companies in Malaysia; connecting them to business opportunities and enabling them to thrive in the domestic market as well as the wider ASEAN region and beyond. The Bank's technology strategy is about creating great customer experience, partnering with innovative organisations, driving speed, scale and redefine banking. HSBC's vision is to become a bank that brings the full benefits of technology to its customers, investors, and employees.

HSBC Malaysia was recently awarded the 'Best Digital Bank of the Year', 'Best Retail Online Banking Experience' and 'Best Retail Digital Payments Experience' The Asset Triple A Digital Awards. HSBC Malaysia has also won the 'Market Leader for Trade Finance in Malaysia' and the 'Best Service for Trade Finance in Malaysia' by Euromoney Magazine. These achievements are indeed a testament to HSBC leading the way in financial technology and digital innovation.

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**Media enquiries to:**

Joanne Wong +603 2075 6169

[joanne.p.m.wong@hsbc.com.my](mailto:joanne.p.m.wong@hsbc.com.my)

Rhia Sarah George +603 2075 6043

[rhia.sarah.george@hsbc.com.my](mailto:rhia.sarah.george@hsbc.com.my)

**About HSBC Bank Malaysia Berhad**

HSBC's presence in Malaysia dates back to 1884 when the Hongkong and Shanghai Banking Corporation Limited established its first office in the country on the island of Penang, with the permission to issue currency notes. HSBC Bank Malaysia Berhad was locally incorporated in 1984 and is a wholly-owned subsidiary of The Hongkong and Shanghai Banking Corporation Limited, founding member of the HSBC Group. In 2007, HSBC Bank Malaysia was the first foreign bank to be awarded an Islamic banking subsidiary licence in Malaysia, namely HSBC Amanah Malaysia Berhad. Today, HSBC Bank Malaysia has a network of 67 branches nationwide, of which 26 are HSBC Amanah Malaysia Berhad branches. HSBC Bank Malaysia offers a comprehensive range of banking and financial services including Islamic financial solutions. HSBC Bank Malaysia has also led innovation in Malaysia by introducing Malaysia's first ATM and Electronic Touch Banking in the early 1980s. Today, HSBC Bank Malaysia has launched innovative solutions such as HSBCnet for secure banking for businesses, Trade Transaction Tracker and Facial Recognition on supported mobile phones.

**About The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,959bn at 31 March 2021, HSBC is one of the world's largest banking and financial services organisations.

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