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HSBC Malaysia employees give back to the community

Matching funds programme provides the underprivileged with access to basic necessities.

In response to HSBC Malaysia employees' increasing desire to give back and aid the needy during this critical time, HSBC Malaysia launched a 'Matching Funds' programme to provide a channel for employees in the organisation to help the at-risk communities impacted by the COVID-19 pandemic.

In line with the programme, within the span of two weeks, HSBC Malaysia employees collected over RM63,000. The Bank along with HSBC's Global Service Centre supplemented this by donating an additional amount of RM175,000, making HSBC's total donation RM238,000. The donation sum was distributed amongst three local charities; PERTIWI Soup Kitchen, Yayasan Chow Kit and The Lost Food Project in support of their effort to provide food security for individuals and families facing sudden hardship due to the crisis.

Stuart Milne, Chief Executive Officer, HSBC Malaysia said "HSBC has a longstanding commitment to serve the needs of the communities in which we operate through good times as well as more challenging times. The 'Matching Funds' programme offers our employees a meaningful way to demonstrate their dedication to support the country in its fight against the Covid-19 pandemic. It is our hope that this combined donation can help make a significant difference to impacted communities in Malaysia. I am extremely proud of the tremendous effort and generosity demonstrated by our employees in backing this cause."

In response to the country's battle against Covid-19, other initiatives HSBC Malaysia has contributed to include the following:

- In March 2020, HSBC Malaysia donated RM1 million to MERCY Malaysia to support its Covid-19 Strategic Preparedness and Response Plan through The Association of Banks Malaysia (ABM).
- HSBC Malaysia contributed RM137,000 to the Development of Human Resources for Rural Areas (DHRRA) to aid the needy including the Orang Asli community and people with disabilities by providing them with daily necessities including food and medicines.
- HSBC in partnership with MyKasih Foundation provided opportunities for single mothers from the Orang Asli community to earn income by purchasing 1,600 Personal Protective Equipment (PPE) sewn by the group to be donated to the frontliners in Hospital Klang. Significantly, as a result of HSBC's support, MyKasih has also been able to distribute emergency food relief to the rural indigenous communities in Keningau, Kota Belud and Ranau in Sabah; benefitting over 1,700 recipients whose income was impacted by the Movement Control Order. HSBC Malaysia's total donation related to COVID-19 to MyKasih reached RM371,000.

Globally HSBC is providing USD25 million in charitable donations to support COVID-19 relief and recovery efforts around the world. It focuses on three challenges: providing immediate medical relief, access to food, and care for the most vulnerable people.

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Note to editors:

About HSBC Malaysia

HSBC's presence in Malaysia dates back to 1884 when the Hongkong and Shanghai Banking Corporation Limited established its first office in the country on the island of Penang, with the permission to issue currency notes. HSBC Bank Malaysia Berhad was locally incorporated in 1984 and is a wholly-owned subsidiary of The Hongkong and Shanghai Banking Corporation Limited, founding member of the HSBC Group. In 2007, HSBC Bank Malaysia was the first foreign bank to be awarded an Islamic banking subsidiary licence in Malaysia, namely HSBC Amanah Malaysia Berhad. Today, HSBC Malaysia has a network of 67 branches nationwide, of which 26 are HSBC Amanah

Malaysia Berhad branches. HSBC Malaysia offers a comprehensive range of banking and financial services including Islamic financial solutions. HSBC Malaysia has also led innovation in Malaysia by introducing Malaysia's first ATM and Electronic Touch Banking in the early 1980s. Today, HSBC Malaysia has launched innovative solutions such as HSBCnet for secure banking for businesses, Trade Transaction Tracker and Facial Recognition.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,918bn at 31 March 2020, HSBC is one of the world's largest banking and financial services organisations.

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