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**HSBC Malaysia's digital learning series brings latest digital insights to over 600 business representatives**

*The HSBC Illuminate series was organised in collaboration with MDEC and RISE*

HSBC Malaysia successfully launched HSBC Illuminate, the first-of-its-kind digital learning series organised in collaboration with Malaysia Digital Economy Corporation (MDEC) and corporate innovation accelerator RISE. The series focused on technology essential to thriving in the current challenging environment.

HSBC Illuminate featured more than 30 experts and thought leaders from leading technology and corporate global giants including national payment network, PayNet, who led panel discussions, breakout sessions, and a virtual masterclass.

The three-day virtual technology educational series witnessed the participation of more than 600 Malaysian business representatives.

**Stuart Milne, Chief Executive Officer, HSBC Malaysia** said: "Our recent HSBC Navigator 'Now, next and how' survey found that despite the current challenges, Malaysian businesses remain resilient; with technology and innovation their top priority in this environment. Given this, we are pleased to collaborate with MDEC and RISE in introducing the innovative HSBC Illuminate educational series as part of our continuous effort to keep our customers abreast of the latest digital insights that would help their businesses thrive during this time."

The series deliberated on how corporates can capitalise on technology and leverage digital opportunities to become more resilient. The series also provided a deep-dive into, amongst others, e-commerce, contactless payments, and robotic process automation (RPA).

The six virtual breakout rooms, led by HSBC Illuminate's e-commerce ecosystem partners, allowed attendees to take part in focused discussions relevant to their business' needs; ranging from digital marketing, digital payments, cloud solutions, marketplace, managed services to logistics respectively.

**Shayan Hazir, Country Head of Global Liquidity and Cash Management, HSBC Malaysia** said: "We at HSBC continue to invest substantially in the simplification of our processes and the digitisation of our solutions to benefit our customers. HSBC remains committed in enabling businesses to bank smarter and gain operational and financial efficiencies to become faster, simpler, and more connected than ever in their digital transformation journey."

"This event fulfils HSBC's objective to deliver technology education to SMEs and Corporates customers; ensuring that customers are equipped with the knowledge of

emerging technology while connecting them to various global experts to support the growth and expansion of their business locally and globally,” Shayan added.

For more than 130 years, HSBC has played an important role in supporting companies in Malaysia; connecting them to business opportunities and enabling them to thrive in the markets that they operate in.

In 2019, we were the first bank in Malaysia to have completed a live blockchain Letter of Credit transaction; thus pioneering blockchain technology in trade finance in the country. Recently, we launched HSBC’s Omni Collect, a one-stop collections solution designed to simplify and streamline the way businesses collect payments across different channels.

HSBC Malaysia won the Asset Triple A ‘Best Payments and Collections Solution’ Award and ‘Best Cash Management Service Provider’ Award for Malaysia. HSBC Malaysia also won the Malaysia Technology Excellence Awards 2020 in the Online Services (Banking) category. Globally, HSBC was also recognised by Euromoney as the World’s Best Bank for Transaction Services. These achievements are indeed a testament to HSBC leading the way in financial technology and digital innovation.

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**Note to editors:**

**HSBC Bank Malaysia Berhad**

HSBC’s presence in Malaysia dates back to 1884 when the Hongkong and Shanghai Banking Corporation Limited established its first office in the country on the island of Penang, with the permission to issue currency notes. HSBC Bank Malaysia Berhad was locally incorporated in 1984 and is a wholly-owned subsidiary of The Hongkong and Shanghai Banking Corporation Limited, founding member of the HSBC Group. In 2007, HSBC Bank Malaysia was the first foreign bank to be awarded an Islamic banking subsidiary licence in Malaysia, namely HSBC Amanah Malaysia Berhad. Today, HSBC Malaysia has a network of 67 branches nationwide, of which 26 are HSBC Amanah Malaysia Berhad branches. HSBC Malaysia offers a comprehensive range of banking and financial services including Islamic financial solutions. HSBC Malaysia has also led innovation in Malaysia by introducing Malaysia’s first ATM and Electronic Touch Banking in the early 1980s. Today, HSBC Malaysia has launched innovative solutions such as HSBCnet for secure banking for businesses, Trade Transaction Tracker and Facial Recognition on supported mobile phones.

**The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,956bn at 30 September 2020, HSBC is one of the world’s largest banking and financial services organisations.

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