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HSBC wins award for ‘Best International Bank’ in Malaysia from Asiamoney

HSBC Malaysia has won the coveted award for ‘Best International Bank’ in the country as part of the Asiamoney Best Bank Awards 2020. This is the second year in a row that HSBC has won Asiamoney’s Best International Bank award in Malaysia.

The award which recognises banks in the Malaysian market that have excelled across a range of core banking activities over the past 12 months, is an acknowledgement of HSBC’s capabilities as a leading financial institution, through both good times as well as amidst more challenging external circumstances.

According to Asiamoney, “HSBC’s response to the coronavirus in Malaysia deserves plaudits”.

In its awards commentary, Asiamoney also said, “Any international investor tapping Malaysian growth or domestic companies looking to go global over the last year probably has an HSBC experience to recount. Milne’s bank plays a key role in a who’s-who of companies and financiers bringing deals to market”.

Commenting on the award win, Stuart Milne, CEO, HSBC Malaysia said, “Financial institutions have a key role to play in supporting the Malaysian economy during this challenging period. The recognition we have received from Asiamoney for the second year in a row is a reflection of our unrelenting commitment to enabling and empowering our customers, our employees and the communities we serve in the country, regardless of the circumstances. This has been achieved by strengthening our corporate and retail banking capabilities, accelerating investments in innovation and technology and focusing on sustainable growth. I’d especially like to thank our customers and all my colleagues for their continued loyalty to our business without which, this acknowledgement would not have been possible”.

Earlier this year, HSBC Malaysia was also named ‘Best International Bank in Malaysia’ as part of the FinanceAsia Country Awards 2020.

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HSBC Bank Malaysia Berhad*(Company No. 127776-V)*

HSBC's presence in Malaysia dates back to 1884 when the Hongkong and Shanghai Banking Corporation Limited established its first office in the country on the island of Penang, with the permission to issue currency notes. HSBC Bank Malaysia Berhad was locally incorporated in 1984 and is a wholly-owned subsidiary of The Hongkong and Shanghai Banking Corporation Limited, founding member of the HSBC Group. In 2007, HSBC Bank Malaysia was the first foreign bank to be awarded an Islamic banking subsidiary licence in Malaysia, namely HSBC Amanah Malaysia Berhad. Today, HSBC Malaysia has a network of 67 branches nationwide, of which 26 are HSBC Amanah Malaysia Berhad branches. HSBC Malaysia offers a comprehensive range of banking and financial services including Islamic financial solutions. HSBC Malaysia has also led innovation in Malaysia by introducing Malaysia's first ATM and Electronic Touch Banking in the early 1980s. Today, HSBC Malaysia has launched innovative solutions such as HSBCnet for secure banking for businesses, Trade Transaction Tracker and Facial Recognition on supported mobile phones.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,923bn at 30 June 2020, HSBC is one of the world's largest banking and financial services organisations.