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FinanceAsia names HSBC ‘Best International Bank’ in Malaysia in 2020

HSBC was named ‘Best International Bank’ in Malaysia as part of the FinanceAsia Country Awards 2020.

The accolade is a testament to the bank’s focus on developing the country’s financial industry while delivering excellence for customers through both good times and during more challenging periods.

According to FinanceAsia, the competition is always fierce, but this year it also took place against an unprecedented global backdrop due to COVID-19. What stood out was the banks' resilience and their ability to adapt to fast-changing conditions, not least in enabling most of their employees to successfully work from home.

Commenting on the award win, Stuart Milne, CEO, HSBC Malaysia said, “For more than 150 years, through thick and thin, we have been supporting our customers and the communities we serve. Today, our commitment remains undiminished. This welcome recognition from FinanceAsia reflects our unwavering focus on enabling our customers to thrive in a new business environment. This has been achieved by capitalising on our depth of industry knowledge and experience, unparalleled international network and enhanced technological capabilities. I would especially like to thank our customers for their continuous and invaluable support: the recognition we have received would not have been possible without their belief in our business”.

FinanceAsia’s coveted annual country awards recognise the best banks, brokers and law firms across Asia. Last year, as part the FinanceAsia Achievement Awards 2019, HSBC was awarded the Best Country Deal Award in Malaysia.

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HSBC Malaysia

HSBC's presence in Malaysia dates back to 1884 when the Hongkong and Shanghai Banking Corporation Limited established its first office in the country on the island of Penang, with the permission to issue currency notes. HSBC Bank Malaysia Berhad was locally incorporated in 1984 and is a wholly-owned subsidiary of The Hongkong and Shanghai Banking Corporation Limited, founding member of the HSBC Group. In

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HSBC Bank Malaysia Berhad

(Company No. 127776-V)

2007, HSBC Bank Malaysia was the first foreign bank to be awarded an Islamic banking subsidiary licence in Malaysia, namely HSBC Amanah Malaysia Berhad. Today, HSBC Malaysia has a network of 67 branches nationwide, of which 26 are HSBC Amanah Malaysia Berhad branches. HSBC Malaysia offers a comprehensive range of banking and financial services including Islamic financial solutions. HSBC Malaysia has also led innovation in Malaysia by introducing Malaysia's first ATM and Electronic Touch Banking in the early 1980s. Today, HSBC Malaysia has launched innovative solutions such as HSBCnet for secure banking for businesses, Trade Transaction Tracker and Facial Recognition on supported mobile phones.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,923bn at 30 June 2020, HSBC is one of the world's largest banking and financial services organisations.