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HSBC Amanah bags Islamic ESG Bank of the Year award by The Asset Triple A Islamic Finance Awards 2020

HSBC Amanah Malaysia Berhad (HSBC Amanah) won the **Islamic ESG Bank of the Year** award as part of The Asset Triple A Islamic Finance Awards 2020. The bank also received the **Best Islamic Trade Finance Bank**, for the third consecutive year.

Additionally, HSBC Amanah received four other awards from The Asset Triple A Islamic Finance Awards 2020 - three awards for best deals: Best Quasi - Sovereign Sukuk, Best New Sukuk and Best Structured Financing and one award for best product: Best Trade Finance Product.

The Asset selects the best Islamic banks and houses that defined the industry during 2020 and adopts a rigorous approach in selecting the best Islamic institutions and transactions in the various countries.

“It is truly an affirming and proud moment for all of us at HSBC Amanah to be recognised for our work in championing the sustainability agenda and furthering the Group’s Sustainable strategy in Malaysia and Asia,” said **Oz Ahmed, Chief Executive Officer, HSBC Amanah**.

“HSBC Amanah is committed to transforming into a sustainable banking entity and securing the Islamic ESG bank of the year award, is testament to the Bank’s ability to not only create greater value and impact but to also develop the landscape of sustainable banking in Malaysia and beyond,” added Oz.

“This win is an on-going reflection of our commitment and alignment to Bank Negara Malaysia’s Value-based Intermediation (VBI) initiative that seeks to encourage Islamic banks to migrate to adopt sustainable banking practices. HSBC Amanah also launched Malaysia’s FIRST VBI last year to highlight and inform stakeholders about HSBC Amanah’s role to lead and drive VBI efforts in Malaysia.”

HSBC Group aspires to be a leader in sustainable financing, managing and shaping the shift to a low-carbon world. The bank has set out a series of commitments globally in support of this goal, including a pledge to provide USD100 billion to sustainable financing and investments by 2025.

In 2020, HSBC was named Best Bank for Sustainable Finance for the Asia, Middle East and Western Europe regions by Euromoney. In 2019, HSBC was named by Euromoney as the World’s Best Bank for Sustainable Finance while HSBC Amanah’s UN SDG Sukuk was also awarded the Islamic Deal of the Year as part of The Asset Triple A Islamic Finance Awards 2019.

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HSBC Bank Malaysia Berhad

(Company No 198401015221) (127776-V) 2020

Media enquiries to:

Marlene Kaur

+603 2075 3351

marlenekaur@hsbc.com.my

Joanne Wong

+603 2075 6169

joanne.p.m.wong@hsbc.com.my**About HSBC Malaysia**

HSBC's presence in Malaysia dates back to 1884 when the Hongkong and Shanghai Banking Corporation Limited (a company under the HSBC Group) established its first office in the country, on the island of Penang, with permission to issue currency notes. HSBC Bank Malaysia Berhad was locally incorporated in 1984 and is a wholly-owned subsidiary of The Hongkong and Shanghai Banking Corporation Limited. In 2007, HSBC Bank Malaysia was the first locally incorporated foreign bank to be awarded an Islamic banking subsidiary licence in Malaysia, HSBC Amanah Malaysia Berhad. Today, HSBC in Malaysia has a network of 68 branches nationwide, of which 26 are HSBC Amanah Malaysia Berhad branches. HSBC Bank Malaysia offers a comprehensive range of banking and financial services including Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Islamic financial solutions. HSBC Bank Malaysia has also led innovation in Malaysia by introducing Malaysia's first ATM and Electronic Touch Banking in the early 1980s. Today, HSBC Bank Malaysia has launched innovative solutions such as HSBCnet for secure banking for businesses, Trade Transaction Tracker and Facial Recognition on supported mobile phones.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,923bn at 30 June 2020, HSBC is one of the world's largest banking and financial services organisations.