

2 August 2020

HSBC Malaysia scoops multiple wins in The Asset Triple A Awards

*4 accolades awarded in total to HSBC Malaysia as part of
The Asset's Treasury, Trade, Sustainable Supply Chain and
Risk Management Awards*

HSBC Malaysia snapped up multiple awards as part of The Asset Triple A Treasury, Trade, SSC (Sustainable Supply Chain) and Risk Management Awards 2020 including Best Renminbi (RMB) Bank in Malaysia for the third year in a row and Best Service Provider, Cash Management in the country.

These awards are industry excellence recognitions presented annually to companies and financial institutions that have launched or helped implement initiatives in corporate treasury management, trade finance, supply chain and/or risk management.

The Asset also awarded HSBC Malaysia two client solution related accolades recognising stand-out implementation for clients by the bank during the review period. This included:

- Best Payments & Collections Solution for KPJ Healthcare Bhd
- Best Liquidity and Investments Solution for another client in the healthcare sector

Commenting on the Best RMB Bank win, Stuart Milne, CEO, HSBC Malaysia said, "This award is a reflection of our sustained commitment to enabling clients to capitalise on opportunities generated by the advancement of RMB internationalisation even amidst challenges brought about by Covid-19 and transformations in the global markets. Winning the title for three years in a row is a manifestation of the confidence our clients place in HSBC and we will remain dedicated to delivering on this trust".

Reflecting on the achievements in cash management, Milne said, "Our recognition in cash management is a solid endorsement of our product capabilities, the quality of our service and the significant efforts of our sales team. This success will act as a catalyst for us to renew our focus on delivering truly innovative client centric solutions leveraging cutting edge technology and enhancing our service delivery to facilitate the growth of clients in a rapidly changing business environment".

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Note to editors:

About HSBC Malaysia

HSBC's presence in Malaysia dates back to 1884 when the Hongkong and Shanghai Banking Corporation Limited established its first office in the country on the island of Penang, with the permission to issue currency notes. HSBC Bank Malaysia Berhad was locally incorporated in 1984 and is a wholly-owned subsidiary of The Hongkong and Shanghai Banking Corporation Limited, founding member of the HSBC Group. In 2007, HSBC Bank Malaysia was the first foreign bank to be awarded an Islamic banking subsidiary licence in Malaysia, namely HSBC Amanah Malaysia Berhad. Today, HSBC Malaysia has a network of 67 branches nationwide, of which 26 are HSBC Amanah Malaysia Berhad branches. HSBC Malaysia offers a comprehensive range of banking and financial services including Islamic financial solutions. HSBC Malaysia has also led innovation in Malaysia by introducing Malaysia's first ATM and Electronic Touch Banking in the early 1980s. Today, HSBC Malaysia has launched innovative solutions such as HSBCnet for secure banking for businesses, Trade Transaction Tracker and Facial Recognition on supported mobile phones.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,918bn at 31 March 2020, HSBC is one of the world's largest banking and financial services organisations.

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