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# ASEAN and beyond: HSBC Malaysia partners with Serba Dinamik in its growth journey

HSBC is proud to stand alongside the Malaysian energy engineering group in its global expansion

Homegrown Malaysian businesses make the nation proud when they successfully carve a name of their own in international markets. Such is the case with Serba Dinamik, a company which began its humble journey 27 years ago. It has now grown its operations from Bintulu, Sarawak in Malaysia to ASEAN and the rest of the world; and was listed on Bursa Malaysia's Stock Exchange main market in February 2017.

Serba Dinamik Holdings Berhad is an international energy engineering group providing integrated engineering solutions primarily to the oil and gas sector, power generation industries, water and utilities sector. The Group boasts a presence in Southeast Asia (Malaysia, Indonesia, Singapore, Laos), India, Australia, New Zealand, Europe (the United Kingdom, the Netherlands, Switzerland), Africa, and the Middle East, to name a few. It has operational facilities in Malaysia, Indonesia, the United Arab Emirates, Bahrain and the United Kingdom.

As the Group's main bank and largest lender, HSBC Malaysia has been proud to support Serba Dinamik in its business mission across domestic, regional and international markets. With 15 years of relationship, HSBC continues to stand with the Group in its various ventures.

"HSBC is honoured to have the privilege of being part of Serba Dinamik's growth journey. Our in-depth understanding of market dynamics gives us the edge to collaborate with this energy engineering group in delivering its key landmark transactions over the years. In fact, we continue to support the Group during the present challenging period brought about by the Covid-19 outbreak.

The Bank remains steadfast as a financial partner to Serba Dinamik as we help manage its liquidity to weather these turbulent times," said Karel Avni Doshi, Country Head of Corporate, Commercial Banking, HSBC Malaysia.

HSBC has supported the Group with various financing solutions for its business expansion plan, including working capital facilities to support Serba Dinamik's financing requirement for its international business division, predominantly in the Middle East.

"Serba Dinamik operates in six regions and we continue to put focus on our ASEAN expansion. We are pleased to work with HSBC because, as a global entity with a strong geographical network, the Bank is well positioned to support local businesses in Malaysia such as ours in our growth in Southeast Asia and the world. Moving forward, the Group is committed to continue strengthening our position in Southeast Asia and the Middle East," said Dato' Dr. Ir. Ts. Mohd. Karim Abdullah, Group Managing Director and Group CEO of Serba Dinamik Holdings Berhad.

Whilst Malaysia remains as the largest revenue generating country for the Group, the Middle East region continues to be its largest revenue contributor for the past five financial years.

Serba Dinamik is an ISO 14001:2015 certified organisation<sup>1</sup> which strives to maintain and adhere to sound environmental management system. This includes investing and supporting activities that are involved in renewable energy assets in line with its mission to become a sustainable and environmentally responsible company.

"HSBC acknowledges Serba Dinamik's transition to sustainable operations in driving their growth ambitions. As we continue to develop sustainable product offerings, we work closely with Serba Dinamik to see how we can extend our support to enable them to realise their sustainability goals," added Karel.

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<sup>&</sup>lt;sup>1</sup> ISO 14001:2015 specifies the requirements for an environmental management system that an organisation can use to enhance its environmental performance.

This year, HSBC Amanah Malaysia Berhad (HSBC Amanah Malaysia) was the Mandated Lead Arranger and Bookrunner and Underwriter for the RM1.2 billion Syndicated Commodity Murabahah Term Facility for Serba Dinamik which was completed in January. This followed two other successful sukuk mandates; namely Serba Dinamik's debut USD300 million High-Yield Sukuk in May 2019 and the USD200 million Sukuk issuance in December 2019.

All these three happened within a span of nine months, with HSBC Amanah Malaysia playing a lead role in each of the transactions. HSBC Amanah Malaysia, committed to transforming into a sustainable banking entity, is accelerating efforts to become the HSBC Group's first Sustainable Bank to deliver positive impact to both people and the planet, at the same time, meeting shareholders' interests.

For more than 130 years, HSBC has played an important role in Malaysia's growth and development. Throughout the years, HSBC continues to support Malaysian companies such as Serba Dinamik; connecting them to business opportunities and enabling them to thrive in the domestic market as well as the wider region. Given the Bank's extensive global presence and ability to successfully tap into local growth prospects, we are ideally positioned as a financial partner to our customers as they expand their presence further.

Find out more about Serba Dinamik's growth journey and how HSBC supports the energy engineering group here <a href="https://www.business.hsbc.com.my/engb/asean/how-hsbc-can-help">https://www.business.hsbc.com.my/engb/asean/how-hsbc-can-help</a>.

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#### Note to editors:

#### **About HSBC Malaysia**

HSBC's presence in Malaysia dates back to 1884 when the Hongkong and Shanghai Banking Corporation Limited established its first office in the country on the island of Penang, with the permission to issue currency notes. HSBC Bank Malaysia Berhad was locally incorporated in 1984 and is a wholly-owned

subsidiary of The Hongkong and Shanghai Banking Corporation Limited, founding member of the HSBC Group. In 2007, HSBC Bank Malaysia was the first foreign bank to be awarded an Islamic banking subsidiary licence in Malaysia, namely HSBC Amanah Malaysia Berhad. Today, HSBC Malaysia has a network of 67 branches nationwide, of which 26 are HSBC Amanah Malaysia Berhad branches. HSBC Malaysia offers a comprehensive range of banking and financial services including Islamic financial solutions. HSBC Malaysia has also led innovation in Malaysia by introducing Malaysia's first ATM and Electronic Touch Banking in the early 1980s. Today, HSBC Malaysia has launched innovative solutions such as HSBCnet for secure banking for businesses, Trade Transaction Tracker and Facial Recognition on supported mobile phones.

## The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,918bn at 31 March 2020, HSBC is one of the world's largest banking and financial services organisations.

### **About Serba Dinamik Holdings Berhad**

Serba Dinamik Holdings Berhad ("Serba Dinamik Holdings") was incorporated as a private limited company in Malaysia, under the name of Serba Dinamik Holdings Sdn Bhd on 2 December 2015, and was subsequently converted into a public limited company on 13 May 2016. Established in 1993, Serba Dinamik Holdings, through its subsidiaries, provides engineering solutions servicing to the oil and gas and power generation industries with operations in Malaysia, Indonesia, United Arab Emirates, Bahrain and United Kingdom. Serba Dinamik Holdings is an investment holding company and is principally involved in the provision of management services.

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