

29 January 2020

Fostering closer economic ties between Malaysia and Singapore: HSBC Malaysia hosts Singapore Economic Development Board



In a move to help foster closer economic ties between Malaysia and Singapore, HSBC Malaysia hosted the Singapore Economic Development Board (EDB) at HSBC's Malaysian headquarters in Kuala Lumpur recently.

The EDB is Singapore's government agency responsible for strategies that enhance Singapore's position as a global centre for business, innovation, and talent. This was EDB's inaugural visit to HSBC Malaysia.

The highlight of the event was a corporate experience sharing session which reflected the close collaboration between the two neighbouring countries. Moderated by Karel Doshi, Head of Corporate, HSBC Malaysia and Harish Venkatesan, Head of International Subsidiary Business, HSBC Singapore, the session featured Sharan Valiram, Executive Director of Valiram Group who shared his key learning experience and transformational journey from a textile trader to the leader of an established fashion and retail conglomerate.

This event was held in collaboration with HSBC Singapore to support Malaysian corporates with their ambitions to expand businesses outside of Malaysia, with a focus on ASEAN countries, starting with Singapore.

Photo Caption:

(left to right) Johnson Chang, Group CEO, TS Law; Karel Doshi, Head of Corporate, HSBC Malaysia; Andrew Sill, Head of Commercial Banking, HSBC Malaysia; Crystalbel Foo, Regional Director, Singapore Economic Development Board; Sharan Valiram, Executive Director, Valiram Group; Ooi Teik Huat, Chief Financial Officer, Kian Joo; Steven Koh, General Manager, Stream; Cindy Ong, Finance Manager, Stream; and Harish Venkatesan, Head of International Subsidiary Banking, HSBC Singapore.

ends/more

Media enquiries to:

Marlene Kaur +603 2075 3351 marlenekaur@hsbc.com.my
Lili Lajman +603 2182 5161 liliyati.lajman@hsbc.com.my

Note to editors:**HSBC Malaysia**

HSBC's presence in Malaysia dates back to 1884 when the Hongkong and Shanghai Banking Corporation Limited (a company under the HSBC Group) established its first office in the country, on the island of Penang, with permission to issue currency notes. HSBC Bank Malaysia Berhad was locally incorporated in 1984 and is a wholly-owned subsidiary of The Hongkong and Shanghai Banking Corporation Limited. In 2007, HSBC Bank Malaysia Berhad was the first locally incorporated foreign bank to be awarded an Islamic banking subsidiary licence in Malaysia, HSBC Amanah Malaysia Berhad. Today, HSBC in Malaysia has a network of 68 branches nationwide, of which 26 are HSBC Amanah Malaysia Berhad branches. HSBC Malaysia offers a comprehensive range of banking and financial services including Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Islamic financial solutions. HSBC Bank Malaysia Berhad has also led innovation in Malaysia by introducing Malaysia's first ATM and Electronic Touch Banking in the early 1980s. Today, HSBC Malaysia has launched innovative solutions such as HSBCnet for secure banking for businesses, Trade Transaction Tracker, and Facial Recognition.

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 65 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,728bn at 30 September 2019, HSBC is one of the world's largest banking and financial services organisations.

ends/all