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## HSBC voted as the Best Cash Management Bank in Malaysia

HSBC has been voted as the Best Domestic Cash Manager in Malaysia for 2019 by Euromoney. This is the third consecutive year that HSBC has received this accolade, recognised for its outstanding services in the Liquidity and Cash Management industry in Malaysia. HSBC has been awarded for its strengths in Cash Management in previous years as well.

In addition, HSBC has also been voted as the Best Cash Management Bank for Service in Malaysia. This is the first time that the Bank has received this honour.

The poll recognises leadership in cash management through the polling of banks' corporate and institutional clients. Treasury and finance professionals in Malaysia were asked to indicate which banks they currently use for their cash management services. They were then asked to rate the services provided by their lead cash management bank across various categories, such as the effectiveness of their cash management solutions, quality of service and support, sophistication of banking technology and systems security.

Speaking on this achievement, Shayan Hazir, Head-GLCM, HSBC Malaysia said, "This award is a tribute to our cash management capabilities and further underscores our market leadership in this segment. We will endeavour to uphold the trust that our clients have in us. We remain committed to being customer centric and continue to invest in enhancing our suite of digital cash management solutions that enhance the efficiencies of the finance and treasury functions of our customers. I would like to thank the team for their efforts and commitment, which is reflected in the Bank being consistently awarded this accolade."

Reflecting on the accolade, Andrew Sill, Head-CMB, HSBC Malaysia said, "We have continued to invest in enhancing our digital cash management capabilities in order to support our clients. I am delighted with the team's efforts in maintaining this accolade for 3 years and I am confident that we will continue this momentum in order to set new standards for the market in the digital era."

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## **Notes to Editor:**

### **About HSBC Malaysia**

HSBC's presence in Malaysia dates back to 1884 when the Hongkong and Shanghai Banking Corporation Limited (a company under the HSBC Group) established its first office in the country, on the island of Penang, with permission to issue currency notes. HSBC Bank Malaysia Berhad was locally incorporated in 1984 and is a wholly-owned subsidiary of The Hongkong and Shanghai Banking Corporation Limited. In 2007, HSBC Bank Malaysia was the first locally incorporated foreign bank to be awarded an Islamic banking subsidiary licence in Malaysia, HSBC Amanah Malaysia Berhad. Today, HSBC in Malaysia has a network of 68 branches nationwide, of which 26 are HSBC Amanah Malaysia Berhad branches. HSBC Bank Malaysia offers a comprehensive range of banking and financial services including Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Islamic financial solutions. HSBC Bank Malaysia has also led innovation in Malaysia by introducing Malaysia's first ATM and Electronic Touch Banking in the early 1980s. Today, HSBC Bank Malaysia has launched innovative solutions such as HSBCnet for secure banking for businesses, Trade Transaction Tracker and Facial Recognition.

### **The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. HSBC serves customers worldwide from offices in 65 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,728bn at 30 September 2019, HSBC is one of the world's largest banking and financial services organisations.

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