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HSBC named the 'Best International Bank' in Malaysia: Asiamoney

HSBC Malaysia has been named the 'Best International Bank' at the 2019 Asiamoney Best Bank Awards for Malaysia.

This is the first time that HSBC Malaysia has been awarded this accolade and acknowledges the achievements of the bank in network, business capabilities and business expansion.

Reflecting on the accolade, Stuart Milne, Chief Executive Officer, HSBC Malaysia said, "This award is a testimony to our capabilities as an international bank. We have consistently endeavoured to invest in and fortify our capabilities across corporate and retail banking. Given our strong roots in Malaysia, we are well positioned to cater to the growth aspirations of our clients across the region. With the customer at the heart of all that we do, I am confident that our teams will maintain this momentum and growth trajectory."

In its award commentary Asiamoney commented "Under Chief Executive Stuart Milne's aegis, HSBC was the leading foreign bookrunner in ringgit bonds and sukuk in the year to May 2019, handling 20 issues worth a total of RM2.46 billion: that gives it a 41% market share, well ahead of its nearest foreign rival. Between the traditional bank and HSBC's Amanah Islamic banking division, HSBC now boasts the widest network of any foreign bank in Malaysia, with 68 branches nationwide. Profit for HSBC's most recently reported quarter, to March 31, 2019, was 2.1% higher at RM396 million."

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Media enquiries to:

Marlene Kaur +603 2075 3351

marlenekaur@hsbc.com.my

Kunal Pradhan +603 20753317

kunal.pradhan@hsbc.co.in

Notes to Editor:

About HSBC Malaysia

HSBC's presence in Malaysia dates back to 1884 when the Hongkong and Shanghai Banking Corporation Limited (a company under the HSBC Group) established its first office in the country, on the island of Penang, with permission to issue currency notes. HSBC Bank Malaysia Berhad was locally incorporated in 1984 and is a wholly-owned subsidiary of The Hongkong and Shanghai Banking Corporation Limited. In 2007, HSBC Bank Malaysia was the first locally incorporated foreign bank to be awarded an Islamic banking subsidiary licence in Malaysia, HSBC Amanah Malaysia Berhad. Today, HSBC in Malaysia has a network of 68 branches nationwide, of which 26 are HSBC Amanah Malaysia Berhad branches. HSBC Bank Malaysia offers a comprehensive range of banking and financial services including Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Islamic financial solutions. HSBC Bank Malaysia has also led

innovation in Malaysia by introducing Malaysia's first ATM and Electronic Touch Banking in the early 1980s. Today, HSBC Bank Malaysia has launched innovative solutions such as HSBCnet for secure banking for businesses, Trade Transaction Tracker and Facial Recognition.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. HSBC serves customers worldwide from offices in 65 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,751bn at 30 June 2019, HSBC is one of the world's largest banking and financial services organisations.