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MALAYSIA ATTRACTS EXPERIENCED OVERSEAS PROFESSIONALS FOR THE LONG HAUL

- 62 per cent respondents have lived abroad at least once
- 71 per cent think quality of life is better in Malaysia, 36 per cent chose to stay longer than initially planned
- The majority (61 per cent) have more disposable income
- 33 per cent moved for career progression

Experienced overseas professionals chose Malaysia for career progression and better quality of life, according to the 12th annual league table of the best places to live and work, by HSBC Expat.

Malaysia's experienced international professionals

- **60** per cent have lived in Malaysia for five years or longer
- Professionals believe Malaysia have a lot to offer to new arrivals
- **54** per cent state quality of life is better
- **67** per cent say it is a great base to explore and travel
- Over a quarter agree that there are plenty of things for their children to do
- They plan to stay for **11 years** on average

An improved quality of life and more disposable income, coupled with a great base to explore and travel and excellent quality of food, have seen the country attract experienced overseas professionals. Most people moving to Malaysia have also lived abroad before.

71 per cent of those in Malaysia say the overall quality of life is better than their home country. 36 per cent say they are settling their family here for the long haul, choosing to stay longer than initially planned.

Financial factors have also contributed to Malaysia's popularity. The majority (61 per cent) of those who have moved to Malaysia find they have more disposable income as cost of living is lower and 13 per cent have seen salaries double since moving.

Professionals believe that Malaysia also has a lot to offer new arrivals. 67 per cent say it is a great base to explore and travel and 65 per cent say it has an excellent quality of food and restaurants. In addition, over a quarter (28 per cent) agree that there are plenty of things for their children to do in Malaysia, making it a suitable choice for families.

Its stable political and economic environment is also highlighted as a key positive. The vast majority who have moved there are happy with the country's political (64 per cent) and economic (58 per cent) stability.

Commenting on the findings, **Tara Latini, Head of Retail Banking and Wealth Management, HSBC Malaysia** said, "This year, findings from HSBC Expat survey show Malaysia as a promising host country for expats who are seeking both opportunities and challenges to boost and develop their careers as well as settle long term. As the world's leading international bank, we know that experienced professionals who cross international borders are a vital force in the global economy and they challenge the status quo, helping to build bridges between markets, societies and businesses in the process."

"Making that first step abroad requires courage but the rewards are well worth it. There is always a lot to consider. HSBC Premier provides a range of specialist services to help expats settle in and thrive through our Expat solutions proposition. This includes HSBC Global View Global Transfers that lets our customers view all of their HSBC accounts worldwide and make instant international transfers. Most recently we launched an Everyday Global Account that provides global access to 8 currencies with no ATM fees for Premier anywhere in the world. You can buy and sell currencies at a preferred rate and save them for later. Apart from that, our banking and digital solutions like Mobile banking, FX app to easily manage currency on the go, as well as expertise in wealth management solutions including dedicated family Relationship Managers will help make their transition into Malaysia seamless. There's even a Premier Junior Savers account for clients' children to help them learn about making their own financial decisions and start saving early. We also have dedicated Expat Lounges with Expat banking managers in Bangsar and KL city centre to help expats with their banking and financial needs as they settle into their new home." she added.

League Table online:

Report and country comparisons: <https://expatexplorer.hsbc.com/survey/>

Twitter: @expatexplorer

Facebook: /hsbcexpat

Expats' ratings of 33 host countries are available to explore online through the [Expat Explorer interactive tool](#).

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About the HSBC Expat annual league table

The survey was open to adults over 18 years old currently living away from their country of origin/home territory. The survey was completed by 18,059 expats from 163 countries and territories through an online questionnaire in February and March 2019, conducted by YouGov and commissioned by HSBC Expat. A minimum sample of 100 expat respondents is required for a country or territory to be included in the league table, with 33 qualifying in 2019.

About HSBC Malaysia

HSBC's presence in Malaysia dates back to 1884 when the Hongkong and Shanghai Banking Corporation Limited (a company under the HSBC Group) established its first office in the country, on the island of Penang, with permission to issue currency notes. HSBC Bank Malaysia Berhad was locally incorporated in 1984 and is a wholly-owned subsidiary of The Hongkong and Shanghai Banking Corporation Limited. In 2007, HSBC Bank Malaysia was the first locally incorporated foreign bank to be awarded an Islamic banking subsidiary licence in Malaysia, HSBC Amanah Malaysia Berhad. Today, HSBC in Malaysia has a network of 68 branches nationwide, of which 26 are HSBC Amanah Malaysia Berhad branches. HSBC Bank Malaysia offers a comprehensive range of banking and financial services including Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Islamic financial solutions. HSBC Bank Malaysia has also led innovation in Malaysia by introducing Malaysia's first ATM and Electronic Touch Banking in the early 1980s. Today, HSBC Bank Malaysia has launched innovative solutions such as HSBCnet for secure banking for businesses, Trade Transaction Tracker and Facial Recognition.

HSBC Holdings plc

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