

01July 2019

**LIM ENG SEONG FIRST MALAYSIAN APPOINTED
HSBC MALAYSIA DEPUTY CEO**

Appointment reflects HSBC's recognition of local talent

HSBC appoints Lim Eng Seong as Deputy Chief Executive Officer (Deputy CEO) for Malaysia effective 1 July 2019.

Eng Seong will be succeeding James Gossip who is retiring after an eight-year stint in Malaysia.

A graduate of University Malaya, Eng Seong joined HSBC in 2007. In his 12 years with HSBC, the Melaka-born has worked in both Malaysia and Hong Kong, he was Country Head of Retail Banking and Wealth Management in Malaysia, and most recently was in Hong Kong working in Commercial Banking.

Eng Seong brings a deep understanding of the Malaysian market, both from his time with HSBC as well as with a large Fast-Moving Consumer Goods Company (FMCG), where he worked for 12 years before joining HSBC.

HSBC takes pride in having Eng Seong as the first Malaysian Deputy CEO. The Bank is confident that with his calibre and background, he will play a key role in building on HSBC's robust franchise in Malaysia.

"Malaysia is a key market for HSBC's strategy and success in the ASEAN region. The appointment of a Malaysian to a very senior role here demonstrates HSBC's recognition of local talent to drive the local business. With his leadership skills and substantial years of experience in the banking sector and fast-moving consumer goods, we look forward to Eng Seong working closely with our leadership team in Malaysia in leading HSBC's next phase of growth in the country.", said Stuart Milne, Chief Executive Officer, HSBC Bank Malaysia Berhad.

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About HSBC Malaysia

HSBC's presence in Malaysia dates back to 1884 when the Hongkong and Shanghai Banking Corporation Limited (a company under the HSBC Group) established its first office in the country, on the island of Penang, with permission to issue currency notes. HSBC Bank Malaysia Berhad was locally incorporated in 1984 and is a wholly-owned subsidiary of The Hongkong and Shanghai Banking Corporation Limited. In 2007, HSBC Bank Malaysia was the first locally incorporated foreign bank to be awarded an Islamic banking subsidiary licence in Malaysia, HSBC Amanah Malaysia Berhad. Today, HSBC in Malaysia has a network of 68 branches nationwide, of which 26 are HSBC Amanah Malaysia Berhad branches. HSBC Bank Malaysia offers a comprehensive range of banking and financial services including Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Islamic financial solutions. HSBC Bank Malaysia has also led innovation in Malaysia by introducing Malaysia's first ATM and Electronic Touch Banking in the early 1980s. Today, HSBC Bank Malaysia has launched innovative solutions such as HSBCnet for secure banking for businesses, Trade Transaction Tracker and Facial Recognition.

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 66 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,659bn at 31 March 2019, HSBC is one of the world's largest banking and financial services organisations.