

30 April 2019

Malaysian Prime Minister hosted by HSBC at second Belt and Road Forum

Peter Wong, Deputy Chairman and Chief Executive, the Hongkong and Shanghai Banking Corporation, together with Stuart Milne, Chief Executive Officer, HSBC Malaysia, hosted a meeting for a Malaysian government delegation led by Tun Dr Mahathir Mohamad, Prime Minister of Malaysia, with HSBC's Chinese corporate clients. The meeting took place in Beijing on the sidelines of the Second Belt and Road Forum for International Cooperation, in which Mr. Wong represented HSBC.

Dr. Mahathir together with the Malaysian Ministers met with Mr. Wong and executives from approximately 20 Chinese companies to discuss opportunities in Malaysia in relation to the Belt and Road Initiative. Also present at the meeting were Saifuddin Abdullah, Minister of Foreign Affairs; Mohamed Azmin Ali, Minister of Economic Affairs; Darell Leiking, Minister of International Trade and Industry; Anthony Loke, Minister of Transport; Zuraida Kamaruddin, Minister of Housing and Local Government; Salahuddin Ayub, Minister of Agriculture and Agro-Based Industry; and Mukhriz Mahathir, Chief Minister of Kedah.

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About HSBC Malaysia

HSBC's presence in Malaysia dates back to 1884 when the Hongkong and Shanghai Banking Corporation Limited (a company under the HSBC Group) established its first office in the country, on the island of Penang, with permission to issue currency notes. HSBC Bank Malaysia Berhad was locally incorporated in 1984 and is a wholly-owned subsidiary of The Hongkong and Shanghai Banking Corporation Limited. In 2007, HSBC Bank Malaysia was the first locally incorporated foreign bank to be awarded an Islamic banking subsidiary licence in Malaysia, HSBC Amanah Malaysia Berhad. Today, HSBC in Malaysia has a network of 68 branches nationwide, of which 26 are HSBC Amanah Malaysia Berhad branches. HSBC Bank Malaysia offers a comprehensive range of banking and financial services including Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Islamic financial solutions. HSBC Bank Malaysia has also led innovation in Malaysia by introducing Malaysia's first ATM and Electronic Touch Banking in the early 1980s. Today, HSBC Bank Malaysia has launched innovative solutions such as HSBCnet for secure banking for businesses, Trade Transaction Tracker and Facial Recognition.

HSBC Holdings plc

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