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## **HSBC Amanah bags coveted Deal of the Year award at Islamic Finance News Awards 2018**

HSBC Amanah Malaysia Berhad (HSBC Amanah), which celebrated its 10<sup>th</sup> year anniversary last year, bagged the coveted Deal of the Year Award for the world's FIRST United Nation's Sustainable Development Goal (SDG) sukuk at the prestigious Islamic Finance News (IFN) Awards 2018 held in St Regis Hotel, Kuala Lumpur.

The bank also received two additional awards for "Country Deal of the Year" and "Social Impact Deal of the Year" for the RM500million landmark issuance.

The IFN Awards ceremony honours the most distinguished and impactful players in Islamic Finance industry and recognises the contributors to the industry under two categories, the Best Bank Polls and Deals of the Year. It is one of the most prestigious awards that is highly recognised by the global Islamic capital markets.

Commenting on the award wins, Arsalaan Ahmed, Chief Executive Officer, HSBC Amanah said: "I am proud of our team's perseverance and hard work in rolling out this deal. It is truly a proud moment for all of us at HSBC. HSBC has always been at the forefront of innovation in Islamic financing, having structured and lead-managed numerous award-winning, landmark sukuk transactions on behalf of our clients."

This sukuk is the world's first ever benchmark sustainable sukuk issuance by a financial institution referencing the UN SDGs as use of proceeds. It is a landmark in the MYR and global sukuk market and demonstrates HSBC Amanah's continued commitment to the Malaysian government's efforts to not only promote the country as an Islamic finance hub but is also a strong testament to HSBC Group's leadership in sustainable financing.

"This landmark issuance is in line with the Value-based Intermediation ("VBI") initiative championed by Bank Negara Malaysia which seeks to shift the focus of the Islamic Finance industry to integrate environmental and social tenets into banking activities. We are pleased with this issuance that is aimed at starting a conversation in Islamic banking around SDGs and thus supporting VBI," added Arsalaan.

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### **About HSBC Malaysia**

HSBC's presence in Malaysia dates back to 1884 when the Hongkong and Shanghai Banking Corporation Limited (a company under the HSBC Group) established its first office in the country, on the island of Penang, with permission to issue currency notes. HSBC Bank Malaysia Berhad was locally incorporated in 1984 and is a wholly-owned subsidiary of The Hongkong and Shanghai Banking Corporation Limited. In 2007, HSBC Bank Malaysia was the first locally incorporated foreign bank to be awarded an Islamic banking subsidiary licence in Malaysia, HSBC Amanah Malaysia Berhad. Today, HSBC in Malaysia has a network of 68 branches nationwide, of which 26 are HSBC Amanah Malaysia Berhad branches. HSBC Bank Malaysia offers a comprehensive range of banking and financial services including Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Islamic financial solutions. HSBC Bank Malaysia has also led innovation in Malaysia by introducing Malaysia's first ATM and Electronic Touch Banking in the early 1980s. Today, HSBC Bank Malaysia has launched innovative solutions such as HSBCnet for secure banking for businesses, Trade Transaction Tracker and Facial Recognition.

### **The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide in 66 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,558bn at 31 December 2018, HSBC is one of the world's largest banking and financial services organisations.