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## HSBC comes up TOPS in global awards

HSBC recently emerged as 2018's big winner of **the Euromoney Trade Finance Survey 2018**. The magazine based its findings on a poll of more than 7,000 businesses engaged in international trade, asking them to rank the top providers of trade finance. It is the first time that the bank has taken first place in the annual poll.

Andrew Sill, Head of Commercial Banking, HSBC Malaysia commented, "We are delighted that we have been recognised for the FIRST time by our clients as the world's number one trade finance bank."

HSBC manages around 13% of worldwide trade volumes and processes US\$1million of trade turnover every minute. Our geographic footprint provides us with access to 90% of all global trade flows. These accolades are fantastic recognition of our distinctive strength in the market when it comes to combining our international network, our leadership in trade finance and our expertise in developing tailored financial solutions for international businesses.

"Trade is changing fast and as the industry leader we have to be agile and dynamic in providing first-class working capital solutions and client service. We must grasp this opportunity to extend our reach and leadership in 2018, and continue to put clients at the heart of everything we do," he added.

The survey also named HSBC to be the leading trade bank in Latin America and the Middle East, as well as in 11 countries including the US, UK, UAE, India, Singapore, and Hong Kong.

HSBC has also been named Global Bank of the Year for Cash and Liquidity Management in the **Treasury Management International 2017 Awards for Innovation and Excellence**.

The annual awards recognise banks for the quality of their service and their efforts to find new and better ways of meeting corporate clients' needs. HSBC was also named:

- Best Bank for Cash and Liquidity Management for Asia Pacific
- Best Bank for Financial Supply Chain Management in Europe
- Best Bank for Financial Supply Chain Management in Asia Pacific
- Best Bank for Financial Supply Chain Management in North America

## HSBC Bank Malaysia Berhad

*(Company No. 127776-V)*

Andrew also said that Global Liquidity and Cash Management has been an engine for growth and strategic investment in digital transformation. “We were named Best Global Cash Manager in the recent Euromoney Cash Manager Survey and these latest awards cement our position as the number one provider of liquidity and cash management solutions globally. Over the past year alone HSBCnet Mobile has grown 55 per cent by volume and more than 60 per cent in value. It’s proof our digital strategy is working and I’m very pleased to see our efforts are being recognised globally.”

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**About HSBC in Malaysia**

HSBC Bank Malaysia Berhad was locally incorporated in 1984 and is a wholly-owned subsidiary of The Hongkong and Shanghai Banking Corporation Limited (a company under the HSBC Group). In 2007, HSBC Bank Malaysia was the first locally incorporated foreign bank to be awarded an Islamic banking subsidiary licence in Malaysia, and HSBC Amanah Malaysia Berhad, a full-fledged Islamic bank wholly owned by HSBC Bank Malaysia, commenced operations in August 2008. HSBC in Malaysia has a network of 68 branches nationwide, of which 26 are HSBC Amanah Malaysia Berhad branches. HSBC Amanah Malaysia Berhad also has offsite ATMs established in 25 locations nationwide.

**The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from around 3,900 offices in 67 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,522bn at 31 December 2017, HSBC is one of the world’s largest banking and financial services organisations.

*ends/all*