

News Release

28 September 2017

HSBC appoints new Co-Heads of Global Banking for Malaysia

HSBC has appointed Amreek Singh and Omar Mahmoud as Co-Heads of Global Banking for Malaysia.

Amreek has more than 25 years of experience in the financial services sector. He joined HSBC in Malaysia in 2008 and was most recently Co-Head of Large Corporates, Global Banking where he played a key role in establishing strong relationships with some of the Bank's biggest clients in the country. He is also a Fellow of CPA Australia, a Chartered Accountant and a CFA Charterholder.

Omar began his career as a barrister and was called to the bar at the Inner Temple in London. He joined HSBC in 2006 and has worked for the group in a variety of roles within Retail Banking and Wealth Management, Commercial Banking and Global Banking and Markets, and in a number of markets across Europe and Asia. Omar was previously Head of HSBC's Multinationals business in Malaysia where he leveraged his extensive expertise to support some of the largest and most complex multinationals.

Commenting on these appointments, Mukhtar Hussain, CEO of HSBC Bank Malaysia Berhad, said, "Malaysia is a crucial component of HSBC's strategy and success in the ASEAN region. These appointments reflect the concrete commitment we are making to enhance our management capabilities and focus. Amreek and Omar bring a wealth of experience from the market and we are confident they will build on our existing excellent franchise."

Amreek and Omar will be based in Kuala Lumpur and will report to Stephen Williams, Head of Global Banking, Southeast Asia and Piyush Kaul, Country Head of Global Banking & Markets, HSBC Malaysia.

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Media enquiries:

HSBC Bank Malaysia

Marlene Kaur +603 2075 3351
Rhia Sarah George +603 2075 6043

marlenekaur@hsbc.com.my
rhia.sarah.george@hsbc.com.my

About HSBC in Malaysia

HSBC Bank Malaysia Berhad was locally incorporated in 1984 and is a wholly-owned subsidiary of The Hongkong and Shanghai Banking Corporation Limited (a company under the HSBC Group). In 2007, HSBC Bank Malaysia was the first locally incorporated foreign bank to be awarded an Islamic banking subsidiary licence in Malaysia, and HSBC Amanah Malaysia Berhad, a full-fledged Islamic bank wholly owned by HSBC Bank Malaysia, commenced operations in August 2008. HSBC in Malaysia has a network of 68 branches nationwide, of which 26 are HSBC Amanah Malaysia Berhad branches. HSBC Amanah Malaysia Berhad also has offsite ATMs established in 25 locations nationwide. In 2006, HSBC was the first foreign bank to be awarded a Takaful (Islamic

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Registered Office and Head Office:
2 Leboh Ampang, 50100 Kuala Lumpur, Malaysia.
Web: www.hsbc.com.my

insurance) license in Malaysia. HSBC Amanah Takaful (Malaysia) Sdn Bhd, a joint venture between HSBC Insurance (Asia Pacific) Holdings Limited (49% shareholding), Jerneh Asia Berhad (31% shareholding) and Employees Provident Fund Board of Malaysia (20% shareholding) commenced operations in August 2006.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves around 38 million customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from around 3,900 offices in 67 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,492bn at 30 June 2017, HSBC is one of the world's largest banking and financial services organisations.